**LETTER TEMPLATE**

**HARDSHIP LETTER OF FORECLOSURE**

**[Your Name]**

**[Your Address]**

**[Address Continued]**

**[Your Phone Number]**

**[Mortgage Company Name]**

ATTN: **[appropriate department]**

**[Address]**

**[Date]**

To Whom It May Concern:

I am writing to begin the process of offering the deed to my home, in lieu of foreclosure. I have missed **[number]** payments on my mortgage with your company, due to significant financial hardship in my life. The hardship was caused by **[detail the reasons you’re struggling to make the payments; be specific and emotional]**.

The home has been on the market for **[length of time]**, and in that time the asking price has been reduced from **[amount in dollars]** to **[amount in dollars]**. I do not have a buyer willing to purchase the home, despite my best efforts to find one, so a short sale is not an option.

I believe I will be unsuccessful in my attempts to sell this home, nor will I be able to make the mortgage payments. Rather than deal with the foreclosure process, I would like to give you the deed to my home, in exchange for forgiveness on the loan. I do not have a second mortgage, and there are no other liens on the property. I have attached all relevant documents for the house and for my current economic situation. Please contact me as soon as possible so that we may begin this process.

Sincerely,

**[Sender Name]**